



MARINE CARGO OPEN POLICY INSURANCE CERTIFICATE (Import)

Corporate Office / Policy Issuing Office :
Reliance General Insurance Company Limited
6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City,Off Western Express Highway, Goregaon (East), Mumbai - 400 063.

Servicing Office Code & Addr: 1602
3rd Floor Zodiac Avenus, Opp. Mayer Bunglow, Nr. Sbi Bank, Law Garden ,Navrangpura,, AHMEDABAD, GUJARAT, INDIA,PinCode-380009

In the event of loss or damage , immediate notice should be given to :RGICL SURVEY,INDIA,email-claims.rgi@relianceada.com, Phone 1800 3009,

CLAIMS PAYABLE BY: Reliance General Insurance Company Limited,6th Floor, Oberoi Commerz, International Business Park, Oberoi Garden City,Off Western Express Highway, Goregaon (East), Mumbai - 400 063.

Proposer's Name	M/S PARAG ELECTODES AGENCIES PVT LTD			Certificate No	160222124220000906
Address	3,GANESH BHUVANOPP BOMBAY CONDUCT, GIDC,AHMEDABAD GUJARAT,AHMADABAD CITY - 380015,GUJARAT,India			Date of Commencement of Voyage	14-Oct-2021
GSTIN & Place of Supply	24AAACP9250C1ZR & GUJARAT			Tax Invoice No & Date	R12102194431 /Oct 12, 2021
Voyage From	China HOCHI MINH CITY, VIETNAM	Voyage To	India AHMEDABAD, INDIA	Open Policy No	16242212422M000515
Containerised	Yes	No of Containers	1	Open Policy Period	Oct 08, 2021 to Oct 07, 2022
L C No:	NA	L C Date	NA	CTD/BL/AWB/GR/RR No	TM221100475N
Mark No/Container No	FCIU5114325			CTD/BL/AWB/GR/RR Date	14-Oct-2021
Carrier Name/Voyage No	CAPE ORIENT V.107S			Mode of Transit	Ocean Transit
Consignor/Consignee Details	KIM TIN GROUP CORPORATION 69, NGUYEN THI STREET, WARD 13, DIST 05, HOCHI MINH CITY, VIETNAM				

Basis of Valuation: CIF + 10.00 % ,
Sum Insured ₹ : 1,686,052.80 (Invoice Amount) + 168,605.28 (BOV) + 0.00 (Duty SI) = Total Sum insured : 1,854,658.08
Equivalent to Foreign Currency : Exchange rate: 75.54 : 22,320.00 (Invoice Amount) + 2,232.00 (BOV) + 0.00 (Duty SI) = Total Sum insured : 24,552.00 (US Dollar-USD)

Hypothecation Details

NA

Invoice Details :

Sr. No.	InvoiceNo	InvoiceDate
1	INV-PAG210827	Oct 11, 2021

Commodity Details (Said to contain) :

Sr. No.	Packaging	No. of Packages	Numbers and Units	Commodity Description
1	Standard & Customary	1200	24800.0000 Kilograms	Welding Electrodes

Excess

1% of the consignment value subject to minimum of INR 10,000/- for each and every claim.

Clauses

Strike, Riot & Civil Commotion Clause,Limitation of Liability Clause,Institute Strike Cancellation Clause,Institute Cyber Attack Exclusion Clause CL 380 10/11/2003,Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical And Electromagnetic Weapons Exclusion Clause CI 370 dated 10/11/2003,Institute Classification Clause CL 354 1/1/2001,Sanction Limitation and Exclusion Clause JC 2010/014(11/08/10),Important Notice Clause,Cargo Termination of Storage in Transit Clause(ammended) dated 1/4/2020,Termination of Transit Clause (Terrorism) 2009 JC 2008/024 11 December 2008,Open Policy Clause,SRCC Clause (Inland Transit),Dispatch by Private Carriers Clause,Registered Post Parcel Clause (amended for courier),Institute Replacement Clause CL 161 01/01/1934,Cutting Clause,Declaration Clause,Loading & Unloading Clause,Picking Clause,Joint Excess of Loss Cyber Losses Clause JX2020 -007,Pair and Set Clause,Inland Transit Rail-Road (A) - All Risk
Communicable Disease Exclusion Clause (Cargo) JC2020-011
1. Notwithstanding any provision to the contrary within this reinsurance Agreement, this Reinsurance Agreement does not reinsure any loss, damage, liability, claim, cost or expense of whatsoever nature, directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease regardless of any other cause or event contributing concurrently or in any other sequence thereto.
2. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism, where:
1.1 the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
1.2 the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and the disease, substance or agent can cause or threaten bodily injury, illness, damage to human health, human welfare or property.
Per Sending Limit (PSL): Notwithstanding anything to contrary contained in this Policy the limit of the Insurer's liability in respect of any one accident or series of accidents arising from the same event shall not exceed the amount as specified in the schedule of the policy. Shipment values exceeding this limit, unless prior notice is given to the Insurer and suitable amendments have been made in the policy insured will be self-insurer and for partial losses condition of average will be applicable at time of claim.
Per Location Limit (PLL): Notwithstanding anything to contrary contained in this Policy, the limit of Insurer's liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the amount as specified in the schedule of the policy. This means accumulation of all shipments at any one place at any one time. Eg., Accumulation at Port awaiting shipment and/or similar places or intermediate storage at carrier's godown or warehouse etc. If such accumulations do take place exceeding the Location Limit, unless prior notice is given to the Insurer and suitable endorsements have been made in the Policy, Condition of Average will be applicable at the time of claim.

Exclusions

Excluding Denting, Bending, Scratching and Chipping unless caused by perils covered under ICC "B" / ITC "B",Excluding Mechanical, Electronic & Electrical Derangement unless caused by visible physical damages.,Excluding Rejection and Quality losses.,Excluding Rust, Oxidation & Discoloration unless caused by perils covered under ICC "B" / ITC "B" ,Excluding shortages from containers with Seals intact,Excluding Unexplained shortages
Excluding any Intentional storage/storage where cargo is in control of the insured under the scope of the policy.
Excluding any ODC coverage under the scope of the policy.

Warranties

As per Section 64 VB of the Insurance Act, 1938, adequate premium balance is required to be maintained before the commencement of a shipment. Inadequate premium balance would render a shipment uncovered.,Overage additional premium-To be read in conjunction with Institute Classification Clause CL 354 dated 1-1-2001, Upto 15 Years-No Additional Premium,15 to 20 Years–TBA,20 to 25 Years–0.01%,25 to 30 Years–0.02% and More than 30 Years—to be referred to Insurer.,Warranted any transit from, to or through Iran, Afghanistan, Iraq, Libya, North Korea, Northern Sri Lanka, Somalia, Chechnya, Bosnia and any of the European Union and/or United States and/or United Nations and/or United Kingdom sanctioned countries are not covered under the policy,Warranted Brand New Goods and in Original Manufacturers Packing.,Warranted consignments to be dispatched only through Couriers who are reputed registered under the Service Tax Act, 1994(applicable for courier used within India),Warranted coverage under the policy will not exceed liability of Insured as per invoice INCO terms.,Warranted for shipments from African countries, cover to commence once the goods are loaded on to the carrying Vessel / Aircraft at dispatch Seaport / Air port,Warranted no waiver of subrogation against the Transport Co., in respect of Hired Vehicles.,Warranted that goods are transported in closed wagons and /or trucks to be covered with tarpaulin or any other water proof material to avoid ingress of water,Warranted that if the weight of the cargo exceeds than Registration Laden weight or Licensed Carrying Capacity of the vehicle, as mentioned in the Registration Certificate of the vehicle, then any loss or damage arising out of such transit is not covered under the above mentioned policy,Warranted that Non-standard Claims will be settled at 75% of the Assessed Loss amount wherein recovery rights are Prejudiced.

Any Other Condition :

Quote is subjected to NIL claims in the last 3 years. In the claim experience declared by the client is found incorrect or at variance, quote stands invalid ab-initio. Before binding of the policy Insured need to furnish the NIL claim confirmation to insurer, else our approved quote stands Withdrawn.

SPECIAL CONDITION

•This certificate is subject to the all the terms & conditions of the Open Policy under which it is issued
•The cover under the certificate is valid only if the same is not in variance with the terms of sale.

Premium Details	
Basic Premium	834.60
War/SRCC Premium	278.20
Net Premium (₹) :	₹ 1,112.80/-
CGST (₹) :	₹100.15/-
SGST (₹) :	₹100.15/-
Total Premium (₹):	₹ 1,313/-
Intermediary Code/Name :	16A00168 / PRASHANT SHETH
Intermediary ContactNo:	7383583490 07926603890

This is to certify that insurance of the above mentioned goods has been effected with this Company as per details specified in the Schedule herein above subject to the terms and conditions of the relative Open Policy and special conditions mentioned above.

ForReliance General Insurance Company Limited

Authorised Signatory

Date : 12-10-2021 hour on :17:32

Consolidated Stamp duty Paid vide Letter of Authorization No. CSD/107/2021/2913 dated 03 August 2021 at General Stamp Office, Mumbai. ** Not Applicable for the State of Jammu & Kashmir

SUPPLY MEANT FOR EXPORT UNDER BOND OR LETTER OF UNDERTAKING WITHOUT PAYMENT OF IGST

Service Tax Registration No: AABCR6747BST001 / GSTIN:24AABCR6747B1ZM

As per the GST regulations, the amount of GST will not be refunded if the policy / endorsement is cancelled after 30th September of the next financial year

Sales Tax Registration No : 01101051414 / HSN:997135

Category-General Insurance Business Service 00440005 / Description of Services:Marine,Aviation & other transport Insurance

Note : In the event of dishonor of cheque, this policy document automatically stands cancelled from inception,irrespective of whether a separate communication is sent or not.
- In witness whereof this Policy has been signed at Mumbai on Policy original tax invoice date in lieu of Endorsement No. as mentioned in the policy.
- This document shall be treated as a Tax Invoice as per Rule 46 of the Central Goods and Services Tax Rules 2017.
For any assistance with claims, please contact us on 74004 22200 /(022)4890 3009 or email us at rgicl.services@indusindinsurance.com

To download the Customer Information sheet for this Policy please [Click here](#)

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